

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 654
Version:	INT
Request No.:	1723
Author:	Sen. Jech
Date:	01/27/2019

Bill Analysis

SB 654 deletes the requirement that payment for military services be made as a condition of receiving credit for such service with the judicial retirement system. The measure also defines “military service” as it relates to providing a retiring justice or judge with credited years of service. Military service is defined as service in the Armed Forces of the United States by an honorably discharged person during a period of war or combat military operation if such the operation lasted for a period of ninety days or more, for a person who served, and only for the period serviced, in the area of responsibility of the war or combat military operation, unless discharged from such active duty for a service-connected disability.

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January 15, 2019

Senator Darcy Jech

Re: RBS No. 1723

RBS No. 1723

This bill gives members of the Uniform Retirement System for Justices and Judges up to 5 years service for time served in the military as defined in the bill.

RBS No. 1723 is a fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act due giving additional service credit to certain members and future members of the system.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA